

Hurlingham Office Park Block A, Suite 10 59 Woodlands Ave Hurlingham Manor, Sandton 10 June, 2021

MEDIA STATEMENT

SAIPPA welcomes the announcement today by the Presidency on Energy Reforms, specifically the raising of the threshold for generator licensing from 1 to 100MW as contained in Schedule 2 of the Electricity Regulation Act.

SAIPPA has been proposing changes to Schedule 2 for the past 4 years as we are convinced that relaxing the restrictive requirements for licensing of IPP generators will go a long way in improving the climate for generation investments. This has been borne out recently by a survey of SAIPPA members, where at least 18 projects have been developed and are ready for finalisation and execution.

We are encouraged by the President's recognition of the need for "...bold and urgent action." - a sentiment that has been sorely lacking in the past 13 years of load shedding. Further, Government "..remaining agile and willing to adapt.." are attributes that are needed in the fast changing energy needs of South Africa.

T. Garner SAIPPA Chairman

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